

Subscribe

Get APP

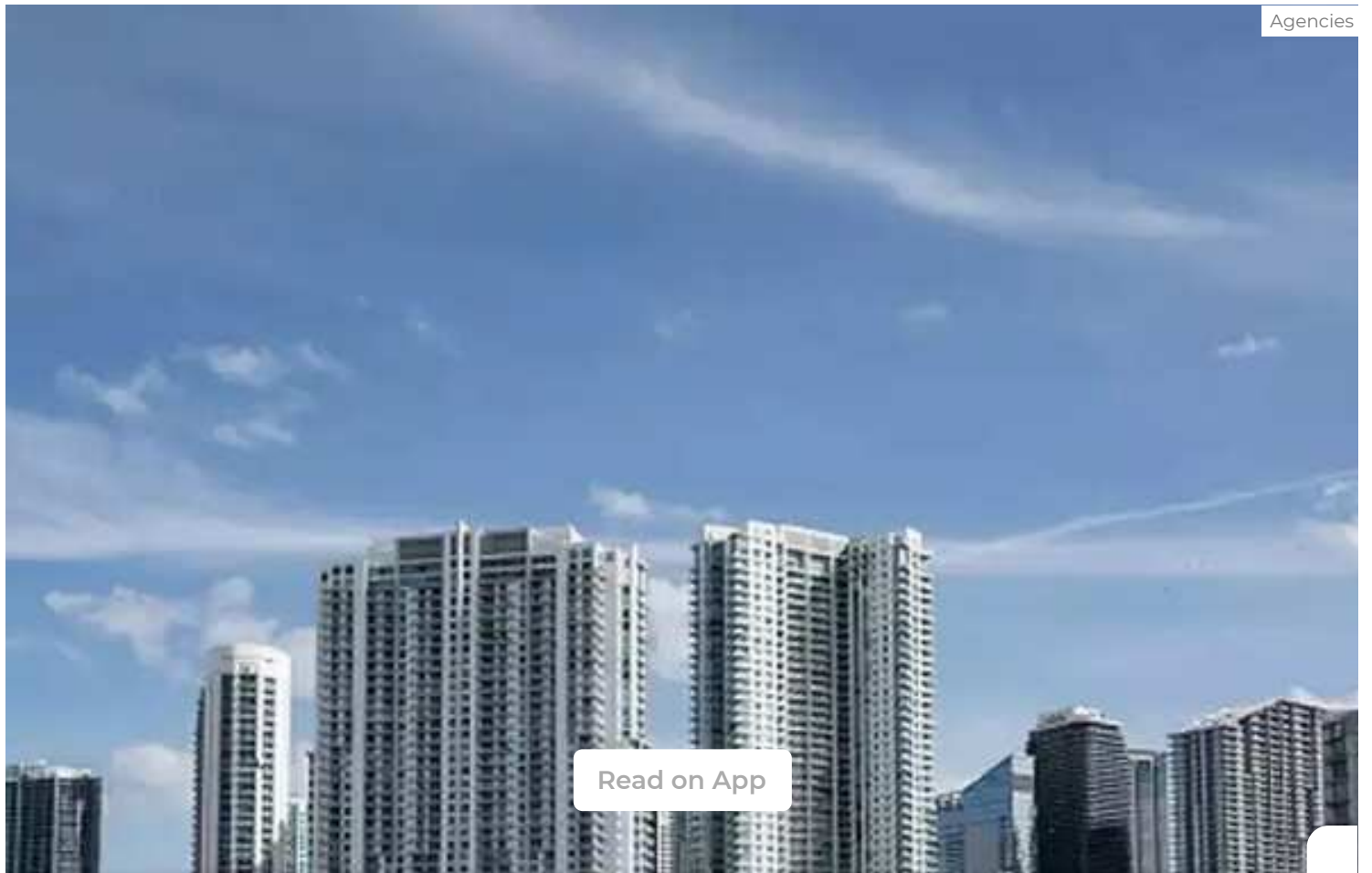
Ad



PROPERTY / C'STRUCTION

Silverglades to invest Rs 500 crore in mix-use luxury project in Gurgaon

Agencies



Read on App



The company has completed six projects so far and is currently developing three projects The Melia—a housing project spread over 17.5 acres, Melia First Citizen for senior living and Hill Home at Kasauli in Himachal Pradesh. (Representative image)

Synopsis

Silverglades will construct 260 high end 3-4 BHK apartments and 3 lakh sq ft of commercial retail space in this mixed-use project.

By [Faizan Haidar](#), ET Bureau

Feb 13, 2021, 02:03 PM IST

Gurgaon-based boutique real estate developer Silverglades said it will invest around Rs 500 crore to build an ultra-luxury mix-use residential project in the city.

Silverglades will construct 260 high end 3-4 BHK apartments and 3 lakh sq ft of commercial retail space in this mixed-use project.

ADVERTISEMENT

“There is very limited availability of luxury housing units in the heart of the city. We are targeting to cater to this need” Silverglades Group CEO, Anubhav Jain said.

[Read on App](#)

The demand in luxury housing segment has risen after the outbreak of the pandemic as people are realizing the importance of home ownership. Larger apartments are being preferred by prospective home buyers.

ADVERTISEMENT



Ad: 99acres

Don't Miss! 2/3 BHKs With 5-Star Amenities In Noida @ 52.89L

[View More](#)

“We have already sold 25 per cent of our inventories in last three months,” he said.

The company will sell apartments in a price range of Rs 3.5 crore to Rs 5.5 crore in this project. The commercial area, comprising retail and office spaces, will be sold as well as leased out.

sobhacity.com/New_Launch[Visit Site](#)[Read on App](#)

Hightown Residences is located in Sector 28, **Sushant Lok 1**.

The company has completed six projects so far and is currently developing three projects The Melia—a housing project spread over 17.5 acres, Melia First Citizen for senior living and Hill Home at **Kasauli** in **Himachal Pradesh**.

ADVERTISEMENT



(Catch all the **Business News**, **Breaking News** Events and **Latest News** Updates on **The Economic Times**.)

Download **The Economic Times News App** to get Daily Market Updates & Live Business News.

READ MORE NEWS ON

SUSHANT LOK 1

PROJECT

HIMACHAL PRADESH

LUXURY HOUSING UNITS

KASAULI

[ADD COMMENT](#)

Read on App

[NEXT STORY](#)

Ad

PROPERTY / C'STRUCTION

Smartworks to invest Rs 100 crore to expand presence in the national capital region



Agencies

Read on App

The company is in the final stages of acquiring 5 lakh sq ft in NCR

“We are seeing a lot of traction in Noida so more than 90% of our future inventory will come in Noida. Our existing building is almost fully occupied so we are on the lookout for fresh property. The new asset should be ready by October,” said Sarda.

By [Faizan Haidar](#), ET Bureau

Feb 12, 2021, 09:15 PM IST

NEW DELHI: **Smartworks**, the home-grown shared office space provider, will invest up to Rs 100 crore in expanding its presence in the national capital region (NCR), its founder Neetish Sarda told ET.

The company is in the final stages of acquiring 5 lakh sq ft in NCR.

ADVERTISEMENT



“We are seeing a lot of traction in Noida so more than 90% of our future inventory will come in Noida. Our existing building is almost fully occupied so we are on the lookout for fresh property. The new asset should be ready by October,” said Sarda.

Get all insights on **Shree Cements**

Explore

Read on App

ADVERTISEMENT

From a 3% share in H1 2020's total leasing, it increased to 12% in H2 2020.

Smartworks acquires the entire building and converts it into a coworking campus, unlike other coworking operators that usually acquire a floor or portions of a commercial building.

The company plans to have 3 million square feet of office space in NCR in three years.

Read on App

“There is a lot of demand for shared space for the last few months. We have seen

trend to continue and that is why we have aggressive plans for expansion,” said Sarda.

ADVERTISEMENT

Co-working operators established office footprints in Delhi in locations such as Okhla and Defence Colony.

In Gurugram, it was Udyog Vihar, Qutub Plaza and Sector-45 that attracted coworking players.

According to a report by property consultant JLL, irrespective of several short-term disruptions and challenges, increased demand from large enterprises, will support the growth of the flex space market to more than 50 mn sq ft by 2023.

*(Catch all the **Business News**, **Breaking News** Events and **Latest News** Updates on **The Economic Times**.)*

*Download **The Economic Times News App** to get Daily Market Updates & Live Business News.*

REA | Read on App ; ON

SMARTWORKS

KNIGHT FRANK

NEETISH SARBA

NCR EXPANSION

COWORKING SPACE

ADD COMMENT



Realty developers stage protest to demand regulator for cement, steel sector

ADVERTISEMENT



BUSINESS NEWS › INDUSTRY › SERVICES › PROPERTY / C'STRUCTION › **SILVERGLADES TO INVEST**

Popular Categories

Auto Banking/Finance Cons. Products Energy Ind'l Goods/Svs Healthcare/Biotech Services

Hot on Web

Jeff Bezos Indian Army Farmers protest latest updates Coronavirus Live updates Mutual funds

In Case you missed it

Pfizer Covid Vaccine Cairn Energy Petrol Price Today Elon Musk Reliance Retail Bharti Airtel

Read on App

More from our network

Download ET APP



Follow us on

[Terms of Use & Grievance Redressal Policy](#)

[DNPA Code of Ethics](#) | [Privacy Policy](#) | [Feedback](#)

Copyright © 2021 Bennett, Coleman & Co. Ltd. All rights reserved. For reprint rights:
Times Syndication Service

Read on App
