

Business

Silverglades to invest Rs 500 crore in mix-use luxury project in Gurgaon



Samay Saraswat • 3 weeks ago

Gurgaon-based boutique actual property developer Silverglades mentioned it'll invest round Rs 500 crore to construct an ultra-luxury mix-use residential project in the town.

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Silverglades will assemble 260 excessive finish 3-4 BHK flats and three lakh sq ft of business retail house in this mixed-use project.

"There could be very restricted availability of luxury housing items in the center of the town. We are concentrating on to cater to this want" Silverglades Group CEO, Anubhav Jain mentioned.

The demand in luxury housing phase has risen after the outbreak of the pandemic as persons are realizing the significance of dwelling possession.

Larger flats are being most well-liked by potential dwelling consumers.

“We have already offered 25 per cent of our inventories in final three months,” he mentioned.

The firm will promote flats in a worth vary of Rs 3.5 crore to Rs 5.5 crore in this project. The industrial space, comprising retail and workplace areas, will probably be offered in addition to leased out.

Hightown Residences is situated in Sector 28, Sushant Lok 1.

The firm has accomplished six tasks to this point and is at the moment growing three tasks The Melia—a housing project unfold over 17.5 acres, Melia First Citizen for senior residing and Hill Home at Kasauli in Himachal Pradesh.

